

**CITY OF WILMINGTON**  
**FINANCE, ADMINISTRATION & LAND ACQUISITION COMMITTEE**  
**Tuesday, November 15, 2022, at 6:30 p.m.**  
**Wilmington City Hall, Council Chambers**  
**1165 S. Water Street, Wilmington IL**

**Committee Members in Attendance:**

Co-Chair, Kevin Kirwin  
Co-Chair, Ryan Jeffries  
Dennis Vice  
Ryan Knight  
Jonathan Mietzner  
Tom Smith  
Todd Holmes

**Committee Members Absent**

Leslie Allred

**Other City Officials in Attendance:**

Mayor Ben Dietz, City Administrator Jeannine Smith, Finance Director Nancy Gross, Deputy Chief of Police Adam Zink, Public Works Director James Gretencord, and Deputy City Clerk Joie Ziller

The meeting of the Finance, Administration & Land Acquisition Committee was called to order at 6:30 P.M. by Mayor Dietz.

**Approve Previous Meeting Minutes**

Alderman Knight made a motion and Alderman Jeffries seconded to approve the September 20, 2022 meeting minutes as written and have them placed on file. Upon the voice vote, the motion passed.

**Review Accounting Reports**

The Committee reviewed the accounts payable report as presented in the agenda packet.

**Discussion – 2022 Tax Levy Extension**

Finance Director Gross reviewed the 2022 Tax Levy Analysis below with the Committee members.

**City of Wilmington  
2022 Tax Levy Analysis**

Proposed Change Levy Amount	2021 Extended Tax Levy		2022 Maintain 2021 Levy No Change yr/yr		2022 Maintain 2021 Tax Rate Increase \$135,775 Yr/Yr		2022 At Tax Cap Increase \$69,475 Yr/Yr	
Estimated Assessed Value (EAV)	150,266,588	166,583,742	10.86%	166,583,742	10.86%	166,583,742	10.86%	
Tax Rate (percent)	0.832100	0.750594	-9.80%	0.832100	0.00%	0.792300	-4.78%	
Ext. Levy Amount	\$ 1,250,368	\$ 1,250,368	0.00%	\$ 1,386,143	10.86%	\$ 1,319,843	5.56%	
<b>Total Property Taxes Collected</b>								
Corporate	364,547	364,547	29.16%	404,199	29.16%	384,866	29.16%	
Civil Defense	1,352	1,167	0.09%	1,248	0.09%	1,188	0.09%	
Social Security	72,729	72,729	5.82%	80,674	5.82%	76,815	5.82%	
Police Protection	249,593	249,593	19.96%	276,674	19.96%	263,441	19.96%	
IMRF	19,535	19,535	1.56%	21,624	1.56%	20,590	1.56%	
Tort/Liability Insurance	48,386	28,386	2.27%	57,525	4.15%	43,555	3.30%	
Workers Comp	48,386	28,386	2.27%	58,218	4.20%	43,423	3.29%	
Police Pension	445,841	478,025	38.07%	476,002	34.34%	476,067	36.07%	
Audit	0	10,000	0.80%	9,990	0.72%	9,899	0.75%	
<b>Total Requested Capped Levy</b>	<b>\$ 1,250,368</b>	<b>\$ 1,250,368</b>	<b>100.00%</b>	<b>\$ 1,386,143</b>	<b>100.00%</b>	<b>\$ 1,319,843</b>	<b>100.00%</b>	
<i>Plus</i>								
Road & Bridge Transf	96,021	97,461	*	97,461	*	97,461	*	
Public Act 102 Adj	7,964	6,228		6,228		6,228		
<b>Total Estimated Property Taxes to the City</b>	<b>\$ 1,354,353</b>	<b>\$ 1,354,058</b>		<b>\$ 1,489,833</b>		<b>\$ 1,423,532</b>		
<b>Tax Effect on Homeowner</b>								
	<b>Last Year</b>	<b>2022 Levy Maintain 2021 Levy Amt</b>		<b>2022 Levy Maintain 2021 Tax Rate</b>		<b>2022 Levy At Tax Cap</b>		
Home Value (2022 assumes 8% increase)	200,000	216,000		216,000		216,000		
Assessed Value	66,600	71,928		71,928		71,928		
Tax Rate (percent)	0.832100	0.750594		0.832100		0.792300		
City Tax and % Change	\$ 554.18	\$ 539.89	-2.58%	\$ 598.51	8.00%	\$ 569.89	2.83%	

2022 Tax Cap Calculation					
1)	2021 Tax Levy	\$ 1,250,368.24	X	CPI	0.05 = \$ 1,312,886.65
2)	Estimated 2022 EAV (less exemptions) less estimated new property	\$ 166,583,742 \$ (872,614)			
	Net EAV	\$ 165,711,128			
3)		\$ 1,312,887 \$ 165,711,128	=	0.007923 % Limiting Rate	
4)	Est. 2022 EAV	\$ 166,583,742	X	0.007923 =	\$ 1,319,800 Capped Funds
	Increase Yr/Yr	5.55%			

**Discussion – Property Tax Abatement**

Finance Director Gross informed the Committee that 2022 marks the last year for the property tax abatement for Illinois Transport located on Arsenal Road.

**Review and Consider Approval of Resolution No. 2022-12, A Resolution Approving the Illinois Funds Account Information Change for the City of Wilmington**

The Committee reviewed and discussed the resolution as presented in the agenda packet. Alderman Knight made a motion and Alderman Jeffries seconded to move the resolution for full approval by City Council at their November 15<sup>th</sup> meeting.

**Review and Consider Approval of Resolution No. 2022-13, A Resolution Approving the Grundy Bank Account Information Change for the City of Wilmington**

The Committee reviewed and discussed the resolution as presented in the agenda packet. Alderman Mietzner made a motion and Alderman Knight seconded to move the resolution for full approval by City Council at their November 15<sup>th</sup> meeting.

**Review and Consider Approval of Resolution No. 2022-14, A Resolution Approving the Chase Bank Account Information Change for the City of Wilmington**

The Committee reviewed and discussed the resolution as presented in the agenda packet. Alderman Mietzner made a motion and Alderman Knight seconded to move the resolution for full approval by City Council at their November 15<sup>th</sup> meeting.

**Review and Consider Approval of Resolution No. 2022-15, A Resolution Approving the Old National Bank Account Information Change for the City of Wilmington**

The Committee reviewed and discussed the resolution as presented in the agenda packet. Alderman Mietzner made a motion and Alderman Knight seconded to move the resolution for full approval by City Council at their November 15<sup>th</sup> meeting.

**Review and Consider Approval of Resolution No. 2022-16, A Resolution Approving the J.P. Morgan Bank Account Information Change for the City of Wilmington**

The Committee reviewed and discussed the resolution as presented in the agenda packet. Alderman Mietzner made a motion and Alderman Knight seconded to move the resolution for full approval by City Council at their November 15<sup>th</sup> meeting.

**Other Pertinent Information**

City Administrator Smith passed out the IML Veto Session notice to the Committee members for their reference.

Finance Director Gross informed the Committee that the Financial Audit was briefly paused in order to balance the funds.

**Public Comment**

No public comment was made.

**Adjournment**

The motion to adjourn the meeting was made by Alderman Mietzner and seconded by Alderman Knight. Upon voice vote, all yes, and the motion carried. The meeting was adjourned at 6:50 P.M.

Respectfully submitted,  
Joie Ziller  
Deputy City Clerk